

Message Text

UNCLASSIFIED

PAGE 01 SEOUL 03800 141108Z

12

ACTION XMB-07

INFO OCT-01 EA-11 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-02 OMB-01 (ISO) W

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R 140410Z JUN 74

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC 4309

UNCLAS SEOUL 3800

E.O. 11652: NA

TAGS: BPRO, KS

SUBJ: FCIA CREDIT INSURANCE REQUEST FOR SHORT TERM SALES

OF AIR CRAFT ENGINES, COMPONENTS, PARTS AND

MATERIALS TO KOREAN AIR LINES

REF: STATE 122882

PASS EXIM

1. KOREAN AIR LINES (KAL, WTDR: 04-73) IS ONE OF 11
AFFILIATED FIRMS OWNED BY HANJIN TRANSPORTATION CO.,
LTD. (WTDR: 05-71). MR. CHO, CHOONG HOON (53), FIRM'S
PRESIDENT, IS PROMINENT KOREAN BUSINESSMAN AND REGARDED
AS CAPABLE AND RELIABLE.

2. AS OF END OF 1973, KAL HAD IN MILLION WON: PAID IN
CAPITAL - W3,700; WORKING CAPITAL - W8,535, NET WORTH-
W6,235; NET PROFIT FOR YEAR - W705; AND GROSS SALES IN
1973 TOTALED W48,734.

3. EMBASSY HAS NO OBJECTIONS TO FCIA CREDIT INSURANCE
FOR SUBJECT SALES.

HABIB

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Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
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Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
Enclosure: n/a
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Reference: STATE 122882
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Review Media Identifier:
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To: STATE
Type: TE
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